

**ORDINANCE NO. 2018-2**

**AN ORDINANCE CHANGING THE FISCAL YEAR OF LISLE TOWNSHIP  
FROM THE CALENDAR YEAR TO APRIL 1<sup>st</sup> TO MARCH 31<sup>st</sup>  
BEGINNING APRIL 1, 2019**

**WHEREAS**, the Lisle Township is an Illinois township organized and established pursuant to the Illinois Township Code (60 ILCS 1/, *et seq.*) (the “Township Code”); and

**WHEREAS**, Township operates subject to the Township Code and the Illinois Municipal Budget Law (50 ILCS 330/1, *et seq.*); and

**WHEREAS**, Section 3 of the Illinois Municipal Budget Law (50 ILCS 330/3) provides that the governing body of each local government shall fix a fiscal year therefor; and

**WHEREAS**, the Township Board has reviewed a modification of the current established fiscal year identical to the calendar year to one commencing April 1<sup>st</sup> and ending March 31<sup>st</sup> each year; and

**WHEREAS**, the Township Board has concluded that for accounting and planning purposes, a change in the Township’s fiscal year would be desirable.

**NOW, THEREFORE, BE IT ORDAINED**, by the Township Trustees of Lisle Township as follows:

**SECTION 1.** The fiscal year for Lisle Township shall be modified from the current fiscal year identical to the calendar year to one commencing on April 1<sup>st</sup> and ending on March 31<sup>st</sup> of each year unless and until modified by Ordinance or Resolution.

**SECTION 2.** The change in the fiscal year shall commence April 1, 2019. In order to be consistent with the provisions of State law, the Township shall within or before the first quarter of the fiscal year beginning on January 1, 2019, adopt a combined annual budget and appropriation ordinance and shall after the commencement of the new fiscal year of April 1, 2019, shall within or before the first quarter of the new fiscal year, adopt a combined annual budget and appropriation ordinance applicable to the new fiscal year which combined annual budget and appropriation ordinance shall relate to the tax levy adopted by the Township prior to the tax levy anticipated to be adopted in December 2019.

**SECTION 3.** The Township Board adopts this Ordinance with knowledge of the provisions of 50 ILCS 330/4 which reads as follows: “the failure of any governing body of any municipality to adopt an annual budget and appropriation ordinance, or to comply in any respect with the provisions of this Act, shall not affect the validity of any tax levy of such municipality, otherwise in conformity with the law.” Under Illinois law, the Township, in accordance with that section, would be classified as a municipality.

**SECTION 4.** This Ordinance shall be in full force and effect upon its passage, but its terms shall come into effect as is provided within the Ordinance.

PASSED this 12<sup>th</sup> day of September, 2018.

AYES: 5

ABSENT: 0

NAYS: 0

ABSTAIN: 0

LISLE TOWNSHIP

By: Maya D. Muller  
Supervisor

ATTEST:

James J. Vondra  
Township Clerk Deputy Clerk