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For Immediate Release

LISLE TOWNSHIP ANNOUNCES TAX ABATEMENT

(Lisle, IL, Wednesday March 16, 2011) – Lisle Township passed a \$71,526 tax abatement ordinance at its Board of Trustees meeting held at Lisle Township on March 9, 2011. The 3.14% tax reduction corresponds directly with the township's lower Town Fund and General Assistance annual budget, which was approved earlier at the same meeting.

The tax abatement ordinance was approved unanimously in a roll call vote by Lisle Township Trustees Patricia Voras, Vito Modica, Michael Tams, Robert Klaeren, and Township Supervisor Charles Clarke.

"It is not uncommon for a government to abate taxes," according to Richard Tarulis, Lisle Township Clerk. "The tax levy is based on best estimates prior to when actual detailed budgets are finalized," he stated. "Once the budgets are finalized, in this case a reduced budget, the taxing government can choose to reduce the taxes levied by issuing a tax abatement ordinance."

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